

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020**

157 - Homewood City Schools

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$22,805,495.00	\$22,880,484.66	\$74,989.66	\$0.00	\$0.00	\$0.00
Federal Sources	\$50,442.00	\$50,401.85	(\$40.15)	\$2,831,646.00	\$3,211,358.77	\$379,712.77
Local Sources	\$31,281,522.00	\$32,041,086.41	\$759,564.41	\$3,425,393.00	\$2,511,224.79	(\$914,168.21)
Other Sources	\$51,549.00	\$46,322.92	(\$5,226.08)	\$215,870.84	\$215,682.45	(\$188.39)
Total Revenues:	\$54,189,008.00	\$55,018,295.84	\$829,287.84	\$6,472,909.84	\$5,938,266.01	(\$534,643.83)
Expenditures						
Instructional Services	\$31,686,769.00	\$30,324,523.14	\$1,362,245.86	\$2,776,209.74	\$2,677,000.88	\$99,208.86
Instructional Support Services	\$9,047,454.00	\$8,588,777.22	\$458,676.78	\$1,252,422.84	\$1,153,098.21	\$99,324.63
Operation & Maintenance Services	\$7,681,305.00	\$6,540,605.98	\$1,140,699.02	\$243,055.00	\$229,537.85	\$13,517.15
Auxiliary Services	\$241,264.00	\$163,284.00	\$77,980.00	\$2,548,321.00	\$2,032,516.53	\$515,804.47
General Administrative Services	\$2,538,948.00	\$2,401,451.80	\$137,496.20	\$124,010.00	\$120,812.31	\$3,197.69
Special Revenue Outlay	\$12,500.00	\$4,064.33	\$8,435.67	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,119,354.00	\$954,316.87	\$165,037.13	\$621,343.26	\$988,543.04	(\$367,199.78)
Total Expenditures:	\$52,327,594.00	\$48,977,023.34	\$3,350,570.66	\$7,565,361.84	\$7,201,508.82	\$363,853.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$894,599.00	\$799,929.15	(\$94,669.85)	\$1,587,171.00	\$1,926,294.43	\$339,123.43
Other Financing Uses:	\$8,249,242.00	\$5,631,447.67	\$2,617,794.33	\$718,160.00	\$762,855.76	(\$44,695.76)
Total Other Financing Sources (Uses):	(\$7,354,643.00)	(\$4,831,518.52)	\$2,523,124.48	\$869,011.00	\$1,163,438.67	\$294,427.67
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,493,229.00)	\$1,209,753.98	\$6,702,982.98	(\$223,441.00)	(\$99,804.14)	\$123,636.86
Beginning Fund Balance - Oct. 1:	\$23,809,154.00	\$23,809,154.61	\$0.61	\$2,632,980.00	\$2,632,979.51	(\$0.49)
Ending Fund Balance - Sept. 30:	\$18,315,925.00	\$25,018,908.59	\$6,702,983.59	\$2,409,539.00	\$2,533,175.37	\$123,636.37

Information in this report has been reconciled to the corresponding bank statements.